

Ways to Support 'Building Our Vision'

Support for the Building Our Vision project is **new money** from members of the congregation. The congregation still depends upon annual giving to support its ministry and mission. We are asking people to consider a **three to five** commitment to the project.

The following options are available to support the project.

- **Cash commitment** – payment to the project by cheque(s) during the length of the commitment. If they choose people can make a one time commitment.
- **PAR** – an additional amount can be added to your PAR commitment. Complete your commitment card indicating your commitment to the project and check the PAR box.
- **Master Card/Visa** – you can use Master Card/Visa through PAR. Payment is once a month. There is a 2.5% service charge to use Master Card/Visa.
- **Registered Securities** – (stocks, bonds, mutual funds, segregated funds) can be given to a charity. If they are transferred to the charity there is no capital gains charged to the donor. This is the result of a CRA decision in 2006.

Tax Benefits

- 17% tax credit on the first \$200
- 29% tax credit on remainder of the gift. A person can give up to 75% of their net income.

Ways to Support 'Building Our Vision' (cont.)

Planned Giving

- **Bequest** – putting a cause in your will that will allocate a part of your estate to the church.
- **Life Insurance** – either purchase a life insurance policy and transferring the ownership to the church. The annual premium is a tax deduction and included in your charitable giving. Or, transfer the ownership of an existing policy and the cash surrender value of the policy at the time of transfer becomes a charitable gift.
- **There are the following ways** (if there is interest Derek and/or I can give people the details)
 - Charitable remainder trusts
 - Gift of property
 - Gift to residual interest

These are all legitimate ways to give to a charity. They are more complicated but can significantly benefit the donor.